

FAU – Palm Beach School District: Budget Overview 2023-2024

All School Budgets are based on the Florida Education Finance Program (FEFP) Calculations, which are located at <http://www.fldoe.org/finance/fl-edu-finance-program-fefp/fl-edu-finance-program-fefp-calculatio.stml>

The 2022-23 Final Budget Report can be found at <https://www.fldoe.org/core/fileparse.php/7507/urlt/22-23FEFPFinalCalc.pdf>

The 2023-24 Budget Third Calculation can be found at <https://www.fldoe.org/core/fileparse.php/7507/urlt/23-24FEFP3rdCalc.pdf>

Public Education Capital Outlay (PECO) Funding is the Educational Appropriations Bill. The purpose of PECO funding is to fund construction and maintenance projects. PECO appropriation for FY23 and FY24 can be found at:

<https://www.fldoe.org/core/fileparse.php/7501/urlt/2223CPP.pdf>

<https://www.fldoe.org/core/fileparse.php/7501/urlt/2324CPP.pdf>

The table below summarizes the 2022-23 Final Calculation and the 2023-24 Third Calculation - Projected Budget for the 2024-25 Fiscal Year.

FAU Lab School - Palm Beach (Henderson/FAU High) 2022-2023 to 2023-2024 Budget Comparison

2022-23 Budget Final Calculation	Amount	2023-24 Budget Third Calculation (FY25 Projected Budget)	Amount
Total Unweighted FTE Enrolled Students	1,313.46	Total Unweighted FTE Enrolled Students	1,324.59
Total Weighted FTE	1,474.58	Total Weighted FTE	1,483.07
Base Student Allocation (BSA)	\$4,587.40	Base Student Allocation (BSA)	\$5,139.73
Funding for BSA (Weighted)	6,764,488	Funding for BSA (Weighted)	7,622,579
District Cost Differential Factor	1.0438	Adjusted Comparable Wage Factor	1.0442
Base Funding w/out Categorical Funding	7,060,773	Base Funding w/out Categorical Funding	7,959,497
Categorical Funding	5,177,006	Categorical Funding	4,944,365
Total Budget	12,237,779	Total Budget	12,903,862
Total Funds per student per unweighted FTE	9,317.21	Total Funds per student per unweighted FTE	9,741.78
PECO (FY23)	2,319,820	PECO (FY24)	3,008,180
Categorical Funding		Categorical Funding	
Safe Schools	308,330	Safe Schools	324,619
ESE Guaranteed Allocation	119,210	ESE Guaranteed Allocation	141,738
Supplemental Academic Instruction	333,985	Supplemental Academic Instruction	
Sparsity	660,845	Sparsity	
State-Funded Discretionary Contribution	1,398,152	State-Funded Discretionary Contribution	1,568,752
Reading Allocation	190,807	Reading Allocation	
Instructional Materials	342,510	Educational Enrichment Instruction	1,451,314
Teacher Classroom Supply Assistance	24,453	Teacher Classroom Supply Assistance	
Class Size Reduction	1,300,844	Class Size Reduction	1,286,696
Mental Health Allocation	158,466	Mental Health Allocation	171,246
Teacher Salary Increase	339,404	Teacher Salary Increase*	

**Included in the BSA Funding (\$467,902)*